

**TO WHOM SO EVER IT MAY CONCERN**

**ANNUAL COMPLIANCE CERTIFICATE**

**(Issued under Regulation 22 of SEBI Investment Advisors, 2020 Guidelines)**

With reference to the captioned subject, I have provided this annual compliance certificate for the auditee M/s. SNOWBALL CAPITAL INVESTMENT ADVISORS LLP bearing SEBI Registration NO: **INA200002544** for the FY 2024-25.

Based on the information available and explanation given to us, the auditee is not conducting any distribution services for the FY 2024-25.

So, the client level segregation requirements as specified under clause 2(i) of Regulation 22 of SEBI Circular Ref. No. SEBI/HO/IMD/DF1/CIR/P/2020/ 182 dated 23<sup>rd</sup> September 2020, is not applicable for the audit period of FY 2024-25

Note: This certificate has been issued as a part of Annual Compliance Audit Report of SEBI Registered IA for the FY 2024-25. So, generation of separate UDIN is not applicable for this certification

For M/s. Kola Udaya & Associates,  
Chartered Accountants  
(FRN 0285399)

*K. Satyanarayana*



CA K U N Satyanarayana

Memb NO: 265844

UDIN No: **25265844BMUILS3109**

Date: 27<sup>th</sup> Sept 2025

Place: Hyderabad

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